CALIFORNIA STATE UNIVERSITY, NORTHRIDGE Department of Finance, Financial Planning, and Insurance

Syllabus

FIN 303 BH (#13364)

Financial Management

Spring 2015

**General Information**

Name: William Jennings, Ph.D.

Office: JH 4105

Office telephone: 818.677.2410

Email: william.jennings@csun.edu

Class hours: Wednesday, 3:30 to 6:15 p.m.

Office hours: Wednesday, 12:30 to 1:30 p.m. and by appointment

**Course Objectives**

This course is designed to provide students with an overview of financial principles, and an understanding of the quantitative tools, and the theoretical basis underlying these tools, that are available to managers for financial analysis and decision making in a corporate setting. Topics such as the time value of money, risk and returns, stock and bond valuation, capital budgeting techniques, etc., will be covered.

**Textbook and Calculator**

Parrino, Kidwell, and Bates, Fundamentals of Corporate Finance, 3rd edition, Wiley. (This textbook can be purchased at http://www.wileybookstore.com/csun/.)  You will need a financial calculator (the recommended calculator is the HP10bII).  You are responsible for learning how to use the basic functions of your calculator.

**Prerequisites**

Prerequisites: ACCT 220, ECON160, SOM 120, SOM 120 may be taken concurrently.  BUS 302 is a co/prerequisite for BSBA majors.

**Topics to be Covered** (subject to availability of time; and subject to change):

* Introduction (Chapter 1)
* The financial environment (Chapter 2)
* Time value of money (Chapters 5 and 6)
* Risk and return (Chapter 7)
* Bond valuation (Chapter 8)
* Stock valuation (Chapter 9)
* Capital budgeting (Chapter 10)
* Cost of capital (Chapter 13)
* Dividends and dividend policy (Chapter 17)
* Options (Chapter 20)

**Online Material and Additional Reading**

Online Materials   (e.g., slides, articles, other reading material etc.) will be made available via Moodle (moodle.csun.edu). Articles and other material are for your own reading. Students are encouraged to work through the practice questions in the textbook (or in WileyPlus or those found on the Internet).

**Free Tutoring**

Free tutoring is provided by the Business Honors Program and the Department of Finance, Financial Planning, and Insurance.

**Examinations and Grading**

Examination and Personal Essay  A first exam (weighting is 35%; date TBD) and a second exam (55%; date TBD) will be administered.  In addition, approximately few weeks, students will electronically submit a reflection on what course has been covering (worth 5%) weeks. Students are also required to electronically submit a personal essay (worth 5%) of no less than 1500 words by last day of instruction, 5pm Pacific time.  Note that there is no graded homework. Plus/minus letter grades will be given. Students who are absent from any exam without prior permission will receive a score of zero for that particular exam. If students cannot make it on the exam date, please inform me early of your circumstances (e.g., a business trip, family affairs, etc.) and seek my permission. Should permission be granted, the student would be allowed to take the exam before, but not after, the exam date or the student could transfer the exam weight onto the next exam (e.g., in cases related to illnesses, emergencies, etc.); for example, missing the first midterm exam, with permission, would make the second midterm exam’s weighting 100%.

**Academic Dishonesty Policy**

Academic Dishonesty Policy  The CSUN policy on academic dishonesty will be enforced. Anybody found violating the academic dishonesty policy with respect to any aspect of this class will fail, not just the exam, but also the entire course and will be reported to University authorities.

Student Core Values Statement  Further to the Academic Dishonesty Policy, students should refer to the Student Core Values Statement, where values of respect, honesty, integrity, commitment, and responsibility have been identified as guiding principles towards one’s academic and professional careers.

**Students with Disabilities**

  If you have a disability and need accommodations, please register with the Disability Resources and Educational Services (DRES) office or the National Center on Deafness (NCOD). The DRES office is located in Bayramian Hall, room 110 and can be reached at (818) 677-2684. Please see me if you have any questions or issues about disability and the need to accommodation.